**Block 1 - Scenario 1**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Feed | Cash |
| NDVI reading | No NDVI | NDVI Weekly |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 16% | 8% |
| Premium for 4000 ZAR insured | 250 ZAR | 250 ZAR |
| Choice question: |  |  |

**Block 1 - Scenario 2**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Feed | Cash |
| NDVI reading | NDVI Weekly | No NDVI |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 8% | 16% |
| Premium for 4000 ZAR insured | 400 ZAR | 100 ZAR |
| Choice question: |  |  |

**Block 1 - Scenario 3**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Cash | Voucher |
| NDVI reading | No NDVI | NDVI Weekly |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 12% | 12% |
| Premium for 4000 ZAR insured | 100 ZAR | 400 ZAR |
| Choice question: |  |  |

**Block 1 - Scenario 4**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Voucher | Cash |
| NDVI reading | NDVI Weekly | No NDVI |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 16% | 8% |
| Premium for 4000 ZAR insured | 100 ZAR | 400 ZAR |
| Choice question: |  |  |

**Block 1 - Scenario 5**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Voucher | Feed |
| NDVI reading | No NDVI | NDVI Weekly |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 8% | 16% |
| Premium for 4000 ZAR insured | 250 ZAR | 250 ZAR |
| Choice question: |  |  |

**Block 1 - Scenario 6**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Cash | Feed |
| NDVI reading | NDVI Weekly | No NDVI |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 12% | 12% |
| Premium for 4000 ZAR insured | 400 ZAR | 100 ZAR |
| Choice question: |  |  |

BLOCK 2

**Block 2 - Scenario 1**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Voucher | Feed |
| NDVI reading | NDVI Weekly | No NDVI |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 16% | 12% |
| Premium for 4000 ZAR insured | 400 ZAR | 400 ZAR |
| Choice question: |  |  |

**Block 2 - Scenario 2**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Feed | Voucher |
| NDVI reading | NDVI Weekly | No NDVI |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 12% | 8% |
| Premium for 4000 ZAR insured | 100 ZAR | 400 ZAR |
| Choice question: |  |  |

**Block 2 - Scenario 3**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Cash | Feed |
| NDVI reading | No NDVI | NDVI Weekly |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 16% | 8% |
| Premium for 4000 ZAR insured | 100 ZAR | 250 ZAR |
| Choice question: |  |  |

**Block 2 - Scenario 4**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Voucher | Cash |
| NDVI reading | No NDVI | NDVI Weekly |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 8% | 16% |
| Premium for 4000 ZAR insured | 250 ZAR | 250 ZAR |
| Choice question: |  |  |

**Block 2 - Scenario 5**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Feed | Voucher |
| NDVI reading | No NDVI | NDVI Weekly |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 12% | 12% |
| Premium for 4000 ZAR insured | 400 ZAR | 100 ZAR |
| Choice question: |  |  |

**Block 2 - Scenario 6**

|  |  |  |
| --- | --- | --- |
|  | alt1 | alt2 |
| Payment method | Cash | Voucher |
| NDVI reading | NDVI Weekly | No NDVI |
| Basis risk (probability of not being reimbursed even if drought higher than threshold) | 8% | 16% |
| Premium for 4000 ZAR insured | 250 ZAR | 100 ZAR |
| Choice question: |  |  |