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Revision Workshop (28/11) for the Exam (1/12)

Posted on: Friday, 21 October 2022 10:14:33 o'clock SAST

Dear [REDACTED] students,

I trust that you are well.

As discussed yesterday in lectures, the Revision Workshop for the Exam on the 1/12 will be held on Monday, 28/11 between 10.00 - 12.00.
You will find the link On [REDACTED] Blackboard Collaborate for this module.

Have a good weekend.

Kind regards

[REDACTED]

Completion of forms for SET

Posted on: Thursday, 29 September 2022 16:41:01 o'clock SAST

Dear [REDACTED] students,

I trust that you are well.

Please find attached the form to complete for SET for [REDACTED]

Please could the class reps also share this on the Whatsapp Groups.

[SOM.pdf](#)

Many thanks

[REDACTED]

Test Posted

Posted on: Sunday, 18 May 2014 11:47:05 o'clock SAST

The following test has been made available in Theme 1: Concepts and Principles of Financial management: Financial Management
Crossword Puzzel.

Participant 3

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Module Content

Enabled: Statistics Tracking

LessonPlans/Notes/Worksheets/Activities/Recordings 2022

Enabled: Statistics Tracking

Lecturer Slides

Enabled: Statistics Tracking

This folder contains slides uploaded by your lecturer(s).

live Q&A on Discussion Board

Enabled: Statistics Tracking

ICE Activities

Enabled: Statistics Tracking

This folder contains ICE activities as uploaded by the lecturer.

Uploading of ICE Tasks

Memos for Activities on

Enabled: Statistics Tracking

Revision

Enabled: Statistics Tracking

More resources

Materials saved under More Resources- Module Content

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Attached Files:

 [Timetable S2 2022.pdf](#) ▾ (170.048 KB)

 [Module Outline 2022.pdf](#) ▾ (437.424 KB)

 [2022 Module Outline copy.pdf](#) ▾ (173.894 KB)

 [2 Workbook 2022.pdf](#) ▾ (613.523 KB)

 [Programme Assessment Schedule 2022 V6.pdf](#) ▾ (102.979 KB)

Under more resources, Lesson plans/ Notes/ Worksheets/ Activities/
Recordings 2022

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LU1 - Interdependence between Major Sectors, Markets and Flows in a Mixed Economy (Chapter 3)

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Attached Files:  LESSON PLAN FOR [REDACTED] LU1.pdf (264.632 KB)
 [REDACTED] Prep Activity 1 (LU1).pdf (432.499 KB)
 [REDACTED] Prep Activity 1 (LU1) Solutions.pdf (450.299 KB)

LU2 - The Monetary Sector (Chapter 14)

Enabled: Statistics Tracking





Attached Files:  LESSON PLAN FOR [REDACTED] LU2.pdf (259.688 KB)
 Extra material.pdf (5.435 MB)
 [REDACTED] Prep Activity for LU2.pdf (205.014 KB)
 [REDACTED] Prep Activity for LU2 MEMO.pdf (227.852 KB)

Link to LU2 (Themes 1 and 2) - The Monetary Sector (02/08/2022) Recording 1 can be found here <https://eu-lti.bbcollab.com/recording/33dcac34dfa142888e699aed3ec808e2>

Link to LU2 (Themes 1 and 2) - The Monetary Sector (02/08/2022) Recording 2 can be found here <https://eu-lti.bbcollab.com/recording/ff1928efaadd470c84d5c2e4b79c2187>

LU3 - The Public Sector (Chapter 15)

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Attached Files:  LESSON PLAN FOR [REDACTED] LU3.pdf (254.687 KB)
 Demand Management Notes.pdf (531.026 KB)
 Extra Material.pdf (978.303 KB)
 LU3 - Worksheet.pdf (1.031 MB)

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LU4 - The Foreign Sector (Chapter 16)

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Attached Files:  LESSON PLAN FOR [REDACTED] LU4.pdf (237.157 KB) 
 Absolute and Law of Comparative Advantage Notes.pdf (2.122 MB)
 LU4 - Worksheet.pdf (1.571 MB)
 [REDACTED] Prep Activity for LU4.pdf (424.35 KB)
 [REDACTED] Prep Activity for LU4 MEMO.pdf (545.322 KB)
 Chapter 16 - Solutions to Review Questions.pdf (766.353 KB)

Link to LU4 (Themes 1 and 2) - The Foreign Sector (16/8/2022) Recording 1 can be found here <https://eu-lti.bbcollab.com/recording/85a1404ed16a4a76a57de75d7ae2020a>

Link to LU4 (Themes 1 and 2) - The Foreign Sector (16/8/2022) Recording 2 can be found here <https://eu-lti.bbcollab.com/recording/ec77ce444a4b4cfcbcf73a43cff3f56>

LU5 - Measuring the Performance of the Economy (Chapter 13)





Enabled: Statistics Tracking

Attached Files:  LESSON PLAN FOR [REDACTED] LU5.pdf (250.67 KB) 
 LU5 - Worksheet 1.pdf (1.577 MB)
 LU5 - Worksheet 2.pdf (2.055 MB)
 LU5 - ICE Task 5.pdf (693.295 KB)
 LU5 - ICE Task 6.pdf (1.136 MB)
 [REDACTED] Prep Activity for LU5.pdf (441.299 KB)
 [REDACTED] Prep Activity for LU5 MEMO.pdf (589.354 KB)
 LU5 - ICE Task 6 Memo.pdf (1.819 MB)

Link to LU5 (Themes 3, 4 and 5) - Measuring the Performance of the Economy (6/9/2022) Recording 1 can be found here <https://eu-lti.bbcollab.com/recording/424c4d20957243e8b3b399c71d7422f2>





LU6 - Income Determination in a Simple Keynesian Model (Chapter 17) ▼

Enabled: Statistics Tracking

Attached Files:  LESSON PLAN FOR [REDACTED] LU6.pdf ▼ (271.812 KB)
 LU6 - Worksheet.pdf (872.026 KB)
 [REDACTED] Prep Activity for LU6.pdf ▼ (550.91 KB)
 [REDACTED] Prep Activity for LU6 MEMO.pdf ▼ (709.312 KB)





LU7 - Keynesian Models including Government and the Foreign Sector (Chapter 18) ▼

Enabled: Statistics Tracking

Attached Files:  LESSON PLAN FOR [REDACTED] LU7.pdf ▼ (248.853 KB)
 LU7 - Worksheet.pdf ▼ (1.361 MB)
 [REDACTED] Prep Activity for LU7.pdf ▼ (512.333 KB)
 [REDACTED] Prep Activity for LU7 MEMO.pdf ▼ (679.362 KB)

LU8 - The AD-AS Model (Chapter 19) ▼





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Attached Files:  LESSON PLAN FOR [REDACTED] LU8.pdf ▼ (232.844 KB)
 LU8 - Worksheet.pdf, pdf ▼ (532.383 KB)
 [REDACTED] Prep Activity for LU8.pdf ▼ (412.544 KB)
 [REDACTED] Prep Activity for LU8 MEMO.pdf ▼ (531.763 KB)

Link to LU8 (Themes 1 and 2) - The AD-AS Model (11/10/2022) Recording 1 can be found here <https://eu->





LU9 - Inflation (Chapter 20) ▼

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Attached Files:  LESSON PLAN FOR [REDACTED] LU9.pdf ▼ (237.023 KB)
 LU9 - Worksheet.pdf ▼ (765.345 KB)
 [REDACTED] Prep Activity for LU9.pdf ▼ (536.117 KB)
 [REDACTED] Prep Activity for LU9 MEMO.pdf ▼ (679.881 KB)

LU10 - Unemployment (Chapter 21) ▼






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Attached Files:  LESSON PLAN FOR [REDACTED] LU10.pdf ▼ (227.604 KB)
 LU10- Worksheet.pdf ▼ (1.142 MB)
 [REDACTED] Prep Activity for LU10.pdf ▼ (405.044 KB)
 [REDACTED] Prep Activity for LU10 MEMO.pdf ▼ (427.01 KB)



LU11 - Economic Growth and Development (Chapter 22) ▼

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Attached Files:  LESSON PLAN FOR [REDACTED] LU11.pdf (224.86 KB)
 LU11 - Worksheet.pdf ▼ (1.017 MB)
 [REDACTED] 2 Prep Activity for LU11.pdf ▼ (399.735 KB)
 Article - Difference between Developed and Developing Countries.pdf ▼ (590.031 KB)
 [REDACTED] 2 Prep Activity for LU11 MEMO.pdf ▼ (417.576 KB)

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LU1 - Interdependence between Major Sectors, Markets and Flows in a Mixed Economy (Chapter 3)

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Attached Files:  [LU1.pdf](#) (564.714 KB)

LU2 - The Monetary Sector (Chapter 14)

Enabled: Statistics Tracking

Attached Files:  [LU2.pdf](#) (1.125 MB)

LU3 - The Public Sector (Chapter 15)

Enabled: Statistics Tracking

Attached Files:  [LU3.pdf](#) (842.302 KB)

LU4 - The Foreign Sector (Chapter 16)

Enabled: Statistics Tracking

Attached Files:  [LU4.pdf](#) (393.071 KB)

LU5 - Measuring the Performance of the Economy (Chapter 13)

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LU6 - Income Determination in a Simple Keynesian Model (Chapter 17)

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Attached Files:   LU6.pdf (992.906 KB)

LU7 - Keynesian Models including Government and the Foreign Sector (Chapter 18)

Enabled: Statistics Tracking

Attached Files:   LU7.pdf (838.709 KB)

LU8 - The AD-AS Model (Chapter 19)

Enabled: Statistics Tracking

Attached Files:   LU8.pdf (434.449 KB)

LU9 - Inflation (Chapter 20)

Enabled: Statistics Tracking

Attached Files:   LU9.pdf (679.988 KB)

LU10 - Unemployment (Chapter 21)

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Use of a discussion board with her class

The screenshot displays the Blackboard LMS interface. On the left is a dark sidebar with navigation links. The main content area shows a discussion board configuration page.

Sidebar:

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Main Content Area:

live Q&A on Discussion Board

Build Content ▾ Assessments ▾ Tools ▾ Partner Content ▾

Class Discussion ▾

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[Join our class discussion during the timetabled sessions for questions and answers to keep you up to date and on track with the learning outcomes. Ask your questions by selecting the Discussion heading \(above\) and then clicking on the thread for the timetabled session date. Click REPLY and post your question.](#)

ICE Activities

Build Content Assessments Tools Partner Content

↑

LU1 - Interdependence between Major Sectors, Markets and Flows in a Mixed Economy (Chapter 3)
Enabled: Statistics Tracking
Attached Files: [LU1 - Worksheet ICE Task.pdf](#) (2.599 MB)

LU2 - The Monetary Sector (Chapter 14)
Enabled: Statistics Tracking
Attached Files: [LU2 - ICE Task.pdf](#) (3.058 MB)

LU3 - The Public Sector (Chapter 15)
Enabled: Statistics Tracking
Attached Files: [LU3 - ICE Task.pdf](#) (2.491 MB)

LU5 - Measuring the Performance of the Economy (Chapter 13)
Enabled: Statistics Tracking

LU6 - Income Determination in a Simple Keynesian Model (Chapter 17)
Enabled: Statistics Tracking

LU7 - Keynesian Models including Government and the Foreign Sector (Chapter 18)
Enabled: Statistics Tracking

↑

LU8 - The AD-AS Model (Chapter 19)
Enabled: Statistics Tracking

LU9 - Inflation (Chapter 20)
Enabled: Statistics Tracking

LU10 - Unemployment (Chapter 21)
Enabled: Statistics Tracking

Upload space for the ICE Tasks

Uploading of ICE Tasks ▼

Build Content ▼ **Assessments** ▼

LU1 - ICE Task 1 ▼
Enabled: Statistics Tracking

LU2 ICE Task 2 ▼
Enabled: Statistics Tracking

LU3 - ICE Task 3 ▼
Enabled: Statistics Tracking

LU4 - ICE Task 4 ▼
Enabled: Statistics Tracking

Memos for ICE Tasks are available for the students

Memos for Activities on

Build Content ▼ **Assessments** ▼ **Tools** ▼ **Partner Content** ▼

LU1 - Interdependence between Major Sectors, Markets and Flows in a Mixed Economy (Chapter 3) ▼
Enabled: Statistics Tracking

LU2 - The Monetary Sector (Chapter 14) ▼
Enabled: Statistics Tracking

LU3 - The Public Sector (Chapter 15) ▼
Enabled: Statistics Tracking

LU4 - The Foreign Sector (Chapter 16) ▼
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An example of the model answer for one of the tasks

LU1 - Interdependence between Major Sectors, Markets and Flows in a Mixed Economy (Chapter 3) ▼

Build Content ▼

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Model Answer - Activity 1.2.1: The role of the foreign sector in a mixed economy ▼

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Compare the class' responses to the questions in *Activity 1.2.1* to the following suggested answers:

QUESTION	MODEL ANSWER
a) Would the circular flow of the South African economy increase/decrease remain constant when its export of citrus fruit decreases? Why?	The circular flow would decrease because the factor payments and therefore the national income, will be smaller.
b) What could be the impact on the domestic standard of living if total imports are greater than total exports of goods in South Africa? Why?	The standard of living will decline because of the decrease in national income. This results in less income being available for consumption expenditures, savings, taxes, investment expenditures, and government purchases.

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Revision

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- Attached Files:
- Take-Home Test 1 - 2020.pdf (275.096 KB)
 - Take-Home Test 2 - 2020.pdf (274.021 KB)
 - Take-Home Test 2 - 2021.pdf (5.416 MB)
 - Practice Questions (U4 to LU6).pdf (105.618 KB)
 - Practice Questions (U4 to LU6) Suggested Solutions.pdf (193.016 KB)
 - PMAC Slides for Revision for Test 2.pdf (866.612 KB)
 - Take-Home Exam Paper- 2020.pdf (4.775 MB)
 - Take-Home Exam - 2021.pdf (19.561 MB)
 - Test 1 -2022.pdf (756.363 KB)
 - Test 2 - 2022.pdf (713.986 KB)
 - R:Test 1 - 2022.pdf (822.517 KB)
 - R:Test 2- 2022.pdf (655.962 KB)
 - Practice Exam 2022.pdf (158.476 KB)
 - Practice Exam 2022 Suggested Sols.pdf (252.638 KB)

Recording for revision session for [redacted] (7/10) - 28/09/2022 <https://eu-lti.bbcollab.com/recording/41bc9eecf1d14f629efb2ee586aed8>

[redacted] National Booster for Test 2 Part 1: https://protect-za.mimecast.com/s/r_HsCEIXNoimKQNjINcvs8?domain=eu-lti.bbcollab.com

[redacted] National Booster for Test 2 Part 2: <https://protect-za.mimecast.com/s/GXLJCGZXPqfmoVQ9I718Lx?domain=eu-lti.bbcollab.com>

Revision Sessions for [redacted] (02/11/2022) Recording 1 can be found here <https://eu-lti.bbcollab.com/recording/cd7c0263752c4ce7b10d3d2f4b55c75e>

Revision Sessions for [redacted] (02/11/2022) Recording 2 can be found here <https://eu-lti.bbcollab.com/recording/22ced9c039e3437084f4fa70c5388005>

Discussion Threads

1 Discussion Thread- 2
responses

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Integrity Declaration: All
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Contact the lecturer

Activity 1.1.1: Which type of economy is best suited to South Africa?

Does South Africa
have a free
market, command
market or mixed
market economy?

In this activity, you
will share your
views on which
type of economy is
best suited to
South Africa with
other students in
your group.



Instructions:

1. Open the **Discussion** tool.
2. Read the **description** of a **mixed economy** in the **image** alongside, then answer and discuss the following questions in the two threads provided:

DRINK RECIPE

Mixed Economy on the Rocks

*Rampant Free Market ideology has put the idea of a **Mixed Economy** 'on the rocks'. Let's bring it back - make one at home and order two downtown!*

1 market economy	Highball glass filled with ice
A dash of regulatory oversight	1 part pomegranate juice
A twist of government sponsored aspects	1 part fine vodka

"A society is a conglomeration of individuals who must work together to provide for their members, effectively use their resources and provide for the future members of that society. If markets and individual actions alone don't produce the results we want as a society, we can take collective action through institutions like government to make adjustments. That's the idea behind a **Mixed Economy!**"

- by Elba K. Brown-Collier, Ph.D.
(Retired Professor of Economics)

Time on task: 1 hour



Activity 2.3.1:
How do banks
create money?



The **Federal Reserve System** (FED) is the United States of America's equivalent of the **South African Reserve Bank**. The following video shows how **central banks** such as these create money.

3

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Watch Video

(Macro) Episode 30:
Creating Money

User: n/a - Added: 09/11/09



YouTube URL:


<http://www.youtube.com/watch?v=pZRvja7Mvrw>

In this activity, you will explore how banks earn their profits and how they reserve their ratio and look at the challenges of supply of money.



Time on task: 1 hour



Activity 3.1.1:
Nationalisation
versus
privatisation 

According to a report on [News24](#) (2014-05-02):

'The Economic Freedom Fighters would nationalise the ocean to ensure South Africans benefit from the country's natural resources, the fledgling party's Western Cape premier candidate said on Friday.'

Do you support the **nationalisation** of **mines** (or the ocean!) in South Africa?


nationalism_act.jpg

2

2

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Instructions:

1. Read the following article and refer to **Section 15.7** in chapter 15 of the textbook.
<http://www.golegal.co.za/politics/nationalisation-mines-not-another-form-bee>
2. Open the **Discussion** tool.
3. Compile a report of no more than **500 words** describing the factors that **support** your **viewpoint** on **nationalising mines** in South Africa.

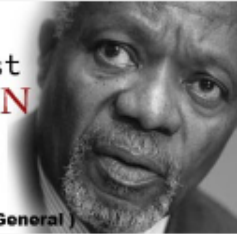
↑

□

Activity 4.1.1:
Globalisation –
can we control
it? ▼

In this activity,
you will share
your views on
globalisation.

It has been said that
arguing against
GLOBALIZATION
is like
arguing against
THE LAWS OF GRAVITY



Kofi Annan (Former UN Secretary-General)

▼

Instructions:

1. Open the
Discussion
tool.
2. As quoted
above, [Kofi
Annan](#)
believes
that
globalisation
is inevitable,
i.e. we
cannot
prevent it
from
happening.
3. In the
thread
already
created;
share your
views on
this belief in

1

1

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Time on task: 1 hour

Activity 5.5.1:
Addressing SA's
income
inequality

According to the infographic alongside, South Africa's **income inequality** is one of the **worst** in the world. Click on the [infographic](#) to see why.

In this activity, you will share your views on ways in which to address **income inequality** in South Africa with fellow students.

Instructions:

1. Study the information provided on the [infographic](#) alongside.
2. Open the **Discussion** tool.
3. Access each of the threads already created in the discussion forum and answer each of the questions below:
 - a. Why do you think SA's **income inequality** is so much **worse** than that of other countries?
 - b. Which **one** of the ways proposed to address **income inequality** do you believe would be the **most effective**? Justify your answer.
 - c. What other **measures** do you believe should also be considered? Why?
4. Respond to the postings of at least two other students in your group.



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6th and 7th Discussion Thread- 1 response each

Time on task: 1 hour 30 minutes

Activity 6.1.1: Basic assumptions of the Keynesian model

Macroeconomics deals with plans and intentions, not with things that have already happened. In this activity, you will share your views on one of the basic assumptions of the Keynesian model is unrealistic when considering future economic plans.

Instructions:

1. Study the information provided in Box chapter 17 of the prescribed textbook.
2. Open the Discussion tool.
3. In the thread already provided; Share your views on which basic assumption of the Keynesian model is unrealistic when considering future economic plans. Be sure you justify your comments.

THE LAND OF UNREALISTIC BUSINESS ASSUMPTIONS

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Activity 6.5.2: How relevant is the Keynesian model today?

In this activity, you will share your views on whether or not 'modern economics has transcended' the value of Keynes' macroeconomic model.

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Instructions:

1. Read [this](#) article.
2. Open the Discussion tool.
3. In no more than 600 words, discuss whether or not you believe that Keynes' simple macroeconomic model is still relevant today, especially following the credit crunch of 2008 referred to in the article provided.



Activity 7.2.2: Top down or bottom up economics?



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According to [Keynes](#), markets should be manipulated using a **top down** approach in which **government intervention** is the norm. In contrast, [Hayek](#), believed that markets are organic and should be **self-regulated** by individuals, i.e. **bottom up**.

In this activity, you will **defend** the **theory** you believe would best address the **challenges** faced in today's markets.

Instructions:

1. Read [this article](#) on the two theories referred to above.
2. Watch **either one** of the following videos:



"Fear the Boom and Bust" a Hayek vs. Keynes Rap Anthem

Duration: (7:33)

User: econstories - Added: 24/01/10

YouTube URL: <http://www.youtube.com/watch?v=d0nERTFo-Sk>

Properties of various discussions

Watch Video

Recordings are available to
students- well named

Recordings

<div><div></div></div> Revision Sessions for <div></div> recording_2	02/11/2022, 14:31	00:36:51	<div><div></div></div> Public	<div><div></div></div> No captions	<div><div></div></div>
<div><div></div></div> Revision Sessions for <div></div> recording_1	02/11/2022, 13:43	00:42:20	<div><div></div></div> Public	<div><div></div></div> No captions	<div><div></div></div>
<div><div></div></div> LU8 - More on Macroeconomic Theory and Policy (Themes 2 and 3) / recording_2	18/10/2022, 14:05	00:04:59	<div><div></div></div> Public	<div><div></div></div> No captions	<div><div></div></div>
<div><div></div></div> LU8 - More on Macroeconomic Theory and Policy (Themes 2 and 3) / recording_1	18/10/2022, 13:45	00:43:51	<div><div></div></div> Public	<div><div></div></div> No captions	<div><div></div></div>
<div><div></div></div> LU8 - More on Macroeconomic Theory and Policy (Themes 1 and 2) / recording_2	11/10/2022, 14:44	00:43:24	<div><div></div></div> Public	<div><div></div></div> No captions	<div><div></div></div>
<div><div></div></div> LU8 - More on Macroeconomic Theory and Policy (Themes 1 and 2) / recording_1	11/10/2022, 13:48	00:46:42	<div><div></div></div> Public	<div><div></div></div> No captions	<div><div></div></div>
<div><div></div></div> Revision Session for <div></div> Test 2 (7/10) / recording_1	28/09/2022, 12:57	00:56:03	<div><div></div></div> Public	<div><div></div></div> No captions	<div><div></div></div>

Even though recordings are available, students have not referred to them.

Economics 1B

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Session name / Recording name	Views	Last view	Downloads	Last Downloads	
✓ Revision Sessions for [REDACTED] / recording_2	3	26/11/2022, 22:30	1	09/11/2022, 00:51	🗑 Delete recording
✓ Revision Sessions for [REDACTED] / recording_1	5	26/11/2022, 20:45	1	09/11/2022, 00:50	🗑 Delete recording
✓ LU8 - More on Macroeconomic Theory and Policy (Themes 2 and 3) / recording_2	4	22/10/2022, 14:40	1	20/10/2022, 12:14	🗑 Delete recording
✓ LU8 - More on Macroeconomic Theory and Policy (Themes 2 and 3) / recording_1	5	26/11/2022, 14:48	1	20/10/2022, 12:14	🗑 Delete recording
✓ LU8 - More on Macroeconomic Theory and Policy (Themes 1 and 2) / recording_2	5	26/11/2022, 14:49	1	20/10/2022, 12:14	🗑 Delete recording
✓ LU8 - More on Macroeconomic Theory and Policy (Themes 1 and 2) / recording_1	9	26/11/2022, 14:47	1	20/10/2022, 12:13	🗑 Delete recording

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