**Block 1 - Scenario 1**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Feed     | Cash     |
| NDVI reading     | No NDVI     | NDVI Weekly     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)   | 16%     | 8%     |
| Premium for 4000 ZAR insured     | 250 ZAR     | 250 ZAR     |
| Choice question:     |      |      |

**Block 1 - Scenario 2**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Feed     | Cash     |
| NDVI reading     | NDVI Weekly     | No NDVI     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 8%     | 16%     |
| Premium for 4000 ZAR insured     | 400 ZAR     | 100 ZAR     |
| Choice question:     |      |      |

**Block 1 - Scenario 3**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Cash     | Voucher     |
| NDVI reading     | No NDVI     | NDVI Weekly     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 12%     | 12%     |
| Premium for 4000 ZAR insured     | 100 ZAR     | 400 ZAR     |
| Choice question:     |      |      |

**Block 1 - Scenario 4**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Voucher     | Cash     |
| NDVI reading     | NDVI Weekly     | No NDVI     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 16%     | 8%     |
| Premium for 4000 ZAR insured     | 100 ZAR     | 400 ZAR     |
| Choice question:     |      |      |

**Block 1 - Scenario 5**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Voucher     | Feed     |
| NDVI reading     | No NDVI     | NDVI Weekly     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 8%     | 16%     |
| Premium for 4000 ZAR insured     | 250 ZAR     | 250 ZAR     |
| Choice question:     |      |      |

**Block 1 - Scenario 6**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Cash     | Feed     |
| NDVI reading     | NDVI Weekly     | No NDVI     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 12%     | 12%     |
| Premium for 4000 ZAR insured     | 400 ZAR     | 100 ZAR     |
| Choice question:     |      |      |

BLOCK 2

**Block 2 - Scenario 1**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Voucher     | Feed     |
| NDVI reading     | NDVI Weekly     | No NDVI     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 16%     | 12%     |
| Premium for 4000 ZAR insured     | 400 ZAR     | 400 ZAR     |
| Choice question:     |      |      |

**Block 2 - Scenario 2**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Feed     | Voucher     |
| NDVI reading     | NDVI Weekly     | No NDVI     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 12%     | 8%     |
| Premium for 4000 ZAR insured     | 100 ZAR     | 400 ZAR     |
| Choice question:     |      |      |

**Block 2 - Scenario 3**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Cash     | Feed     |
| NDVI reading     | No NDVI     | NDVI Weekly     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 16%     | 8%     |
| Premium for 4000 ZAR insured     | 100 ZAR     | 250 ZAR     |
| Choice question:     |      |      |

**Block 2 - Scenario 4**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Voucher     | Cash     |
| NDVI reading     | No NDVI     | NDVI Weekly     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 8%     | 16%     |
| Premium for 4000 ZAR insured     | 250 ZAR     | 250 ZAR     |
| Choice question:     |      |      |

**Block 2 - Scenario 5**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Feed     | Voucher     |
| NDVI reading     | No NDVI     | NDVI Weekly     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)   | 12%     | 12%     |
| Premium for 4000 ZAR insured     | 400 ZAR     | 100 ZAR     |
| Choice question:     |      |      |

**Block 2 - Scenario 6**

|  |  |  |
| --- | --- | --- |
|      | alt1     | alt2     |
| Payment method     | Cash     | Voucher     |
| NDVI reading     | NDVI Weekly     | No NDVI     |
| Basis risk (probability of not being reimbursed even if drought higher than threshold)  | 8%     | 16%     |
| Premium for 4000 ZAR insured     | 250 ZAR     | 100 ZAR     |
| Choice question:     |      |      |